



**Woodsworth College Alumni Association Financial Statements**  
For the year ended April 30, 2024

**Statement of Financial Position**

*As at April 30, 2024*

<b>Assets</b>	<b>Note</b>	<b>Amount</b>
Current Assets		
Cash		\$ 15,425
Accounts Receivable		-
Prepaid Expenses		-
<i>Total Current Assets</i>		15,425
<b>Total Assets</b>		<b>\$ 15,425</b>
<b>Liabilities &amp; Net Assets</b>		
Current Liabilities		
Accounts payable and accrued liabilities		915
<i>Total Current Liabilities</i>		915
<b>Total Liabilities</b>		<b>915</b>
<b>Net Assets</b>		<b>\$ 14,510</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$ 15,425</b>

**Statement of Income and Expenditures**

*Year ended April 30, 2024*

<b>Revenue</b>	<b>Note</b>	<b>Amount</b>
Woodsworth College Operating Grant		\$ 10,000
Interest and other revenue		351
<i>Total Revenue</i>		<b>\$ 10,351</b>
<b>Expenditures</b>		
Annual General Meeting	1	\$ 1,841
Alumni Café	2	1,362
Engagement / Social events	3	1,705
Board meetings		257
Branding - logo / domain etc.	4	2,260
Bank charges		82
<i>Total Expenses</i>		<b>\$ 7,507</b>
<b>Excess (deficiency) of revenue over expenditures</b>		<b>\$ 2,844</b>

See accompanying notes to the financial statements



**Statement of Cash Flows**

*Year ended April 30, 2024*

	<b>Note</b>	<b>Amount</b>
Excess of revenue over expenditure		\$ 2,844
Changes in accounts payable		<u>620</u>
Net increase (decrease) in cash		3,464
<b>Cash, beginning of year</b>		\$ 11,961
<b>Cash, end of year</b>		<u><u>\$ 15,425</u></u>

**Notes to Financial Statements**

- 1 Annual general meeting expense is for the 2023 meeting
- 2 Alumni Café events included: two online and one hybrid event
- 3 Included one social and in-person alumni game night engagement event
- 4 Creation of a new WCAA logo